Private Equity International

FUNDRAISING REPORT H1 2026

Private Equity International's interactive and downloadable review of 2026's H1 fundraising environment

Download data

Alex Lynn
Hong Kong bureau chief
alex.l@pei.group

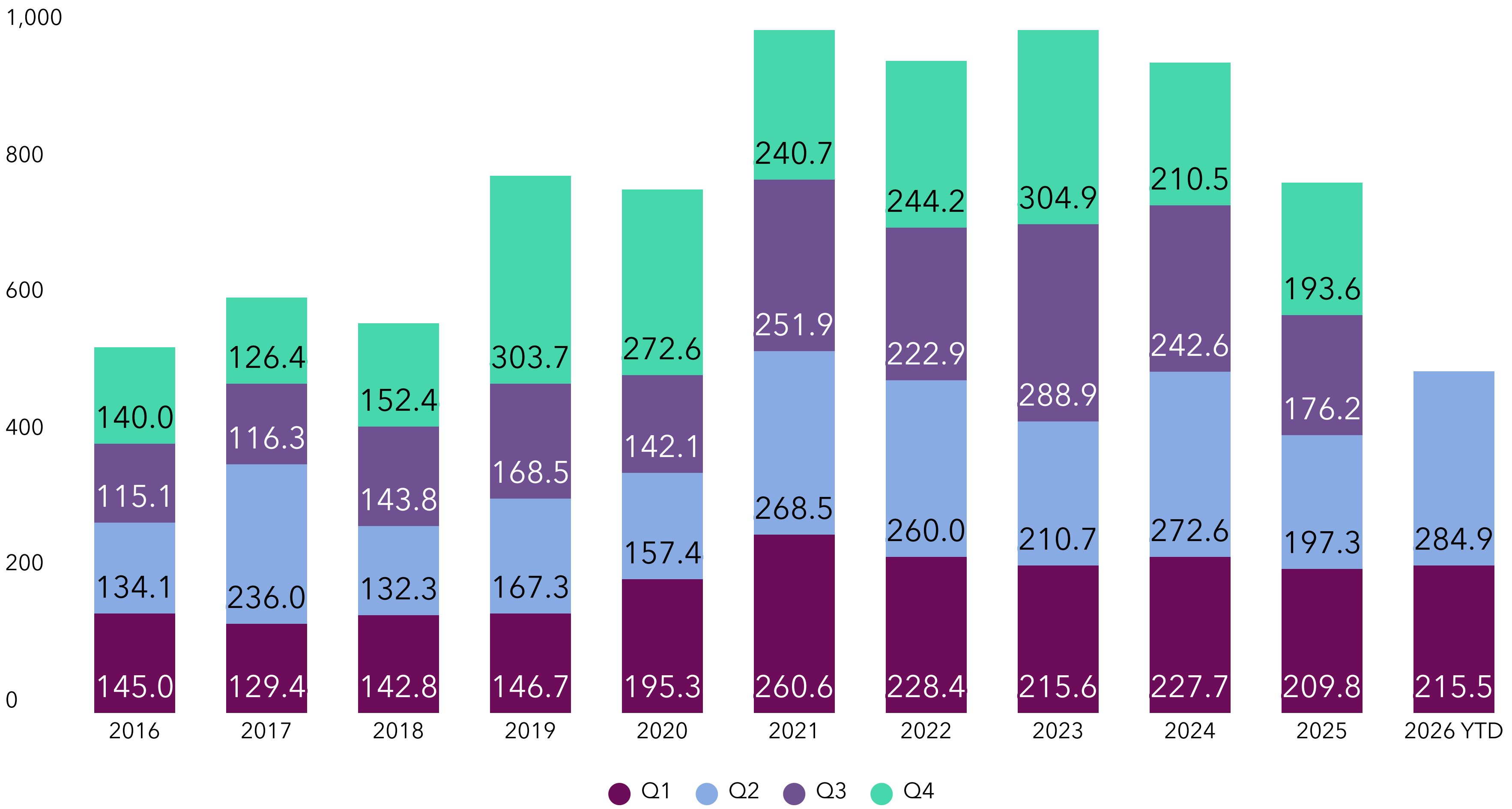
Neil Fernandes
Research manager
neil.f@pei.group

Record quarter

This was the best second quarter on record for private equity inflows, surpassing the $272.6 billion recorded in 2024.

H1 2026 also saw the second-highest first-half total, after the $529.1 billion recorded in 2021.

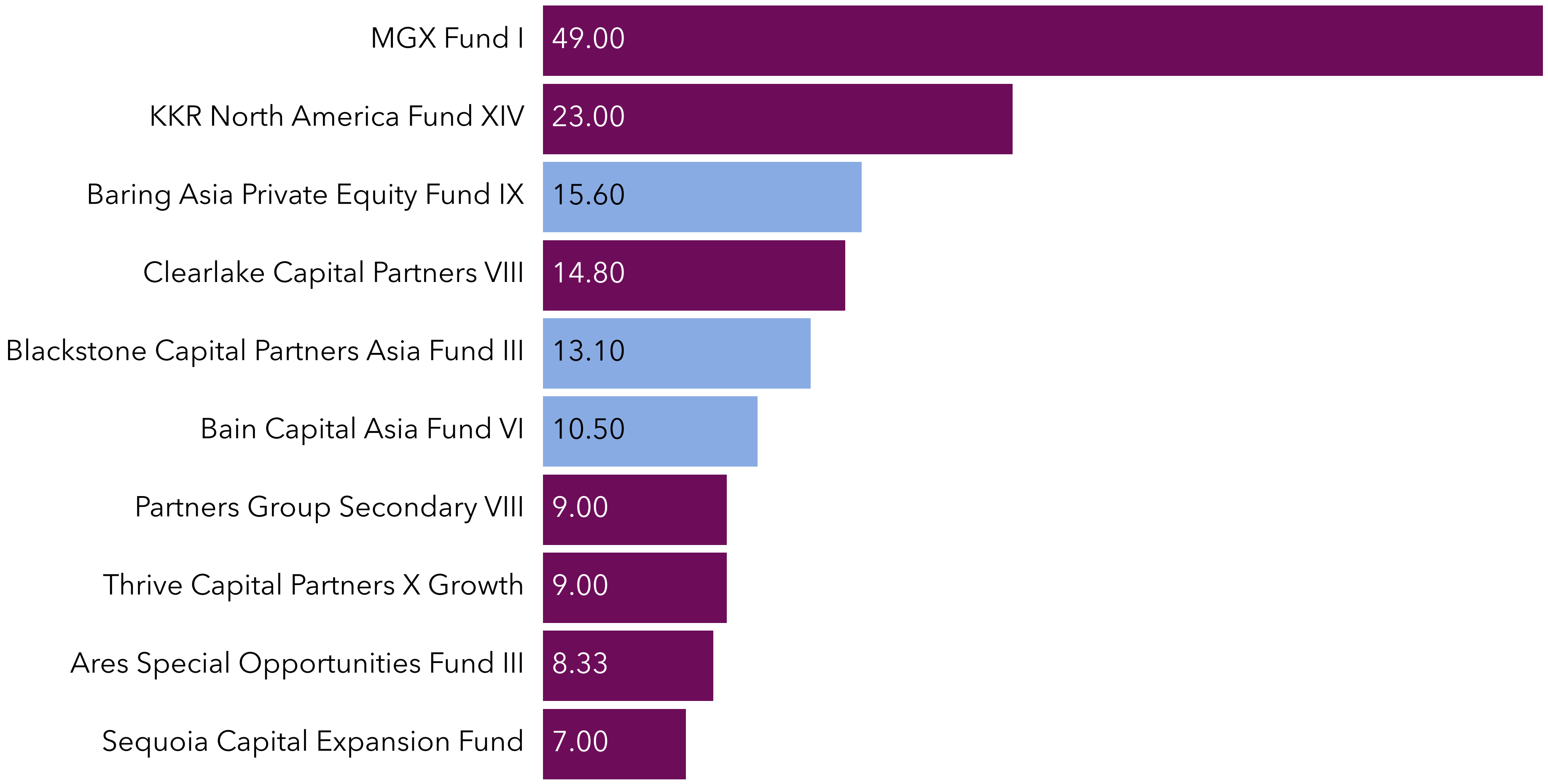
Year-on-year fundraising (capital raised, $bn)



APAC arms race

Notably, three of the 10-largest funds raised in the first half were for Asia-Pacific. This marks something of a return to form for the region, which has received a diminishing share of inflows over recent years.

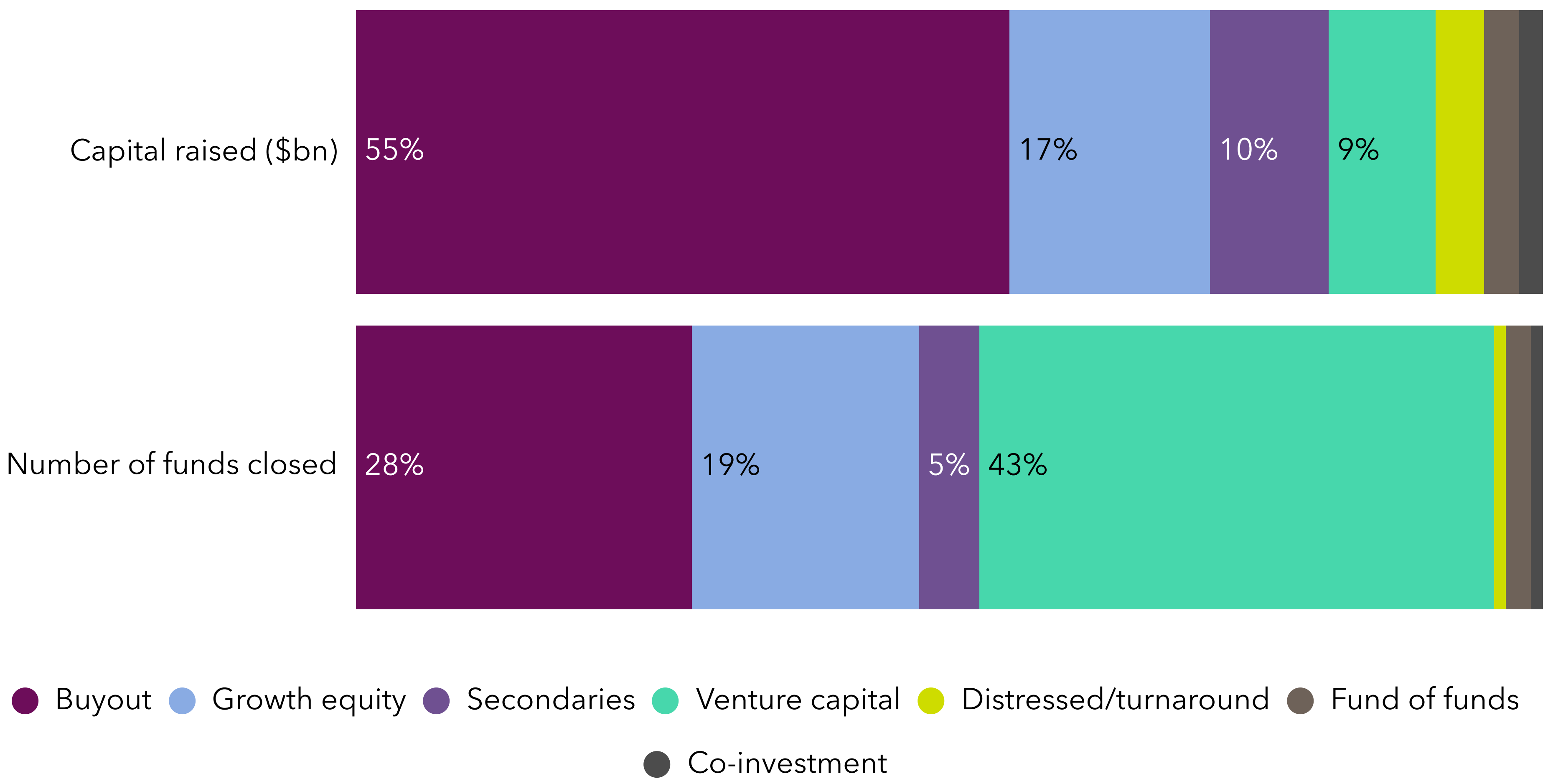
Largest fund closes in H1 2026 (capital raised, $bn)



Buyout bonanza

Buyouts took more than half of private equity inflows in the first half, representing less than one third of funds closed.

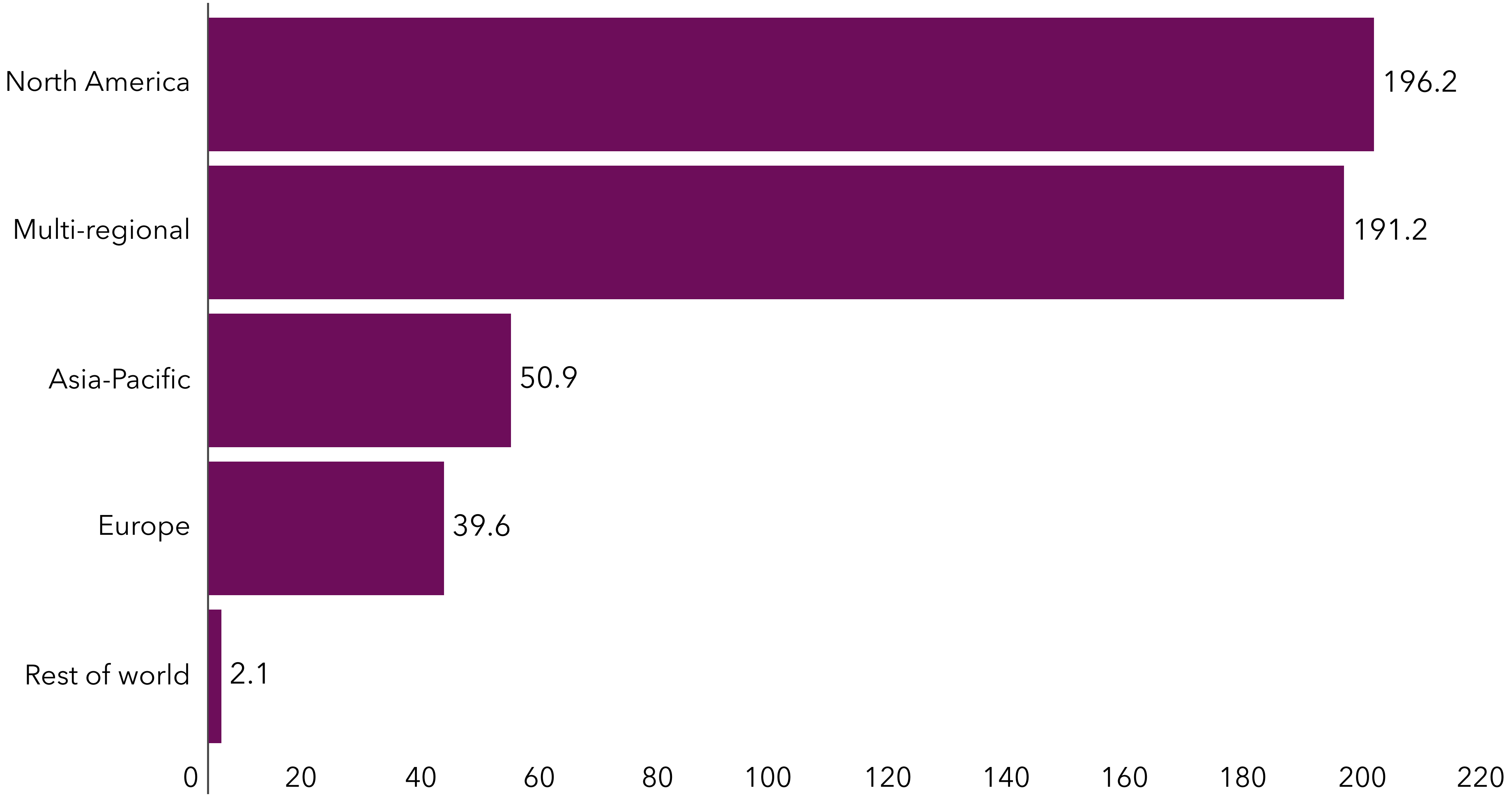
Fundraising by strategy



Regional differences

Asia-Pacific garnered more capital than Europe, despite the latter enjoying geopolitical and defence-related tailwinds.

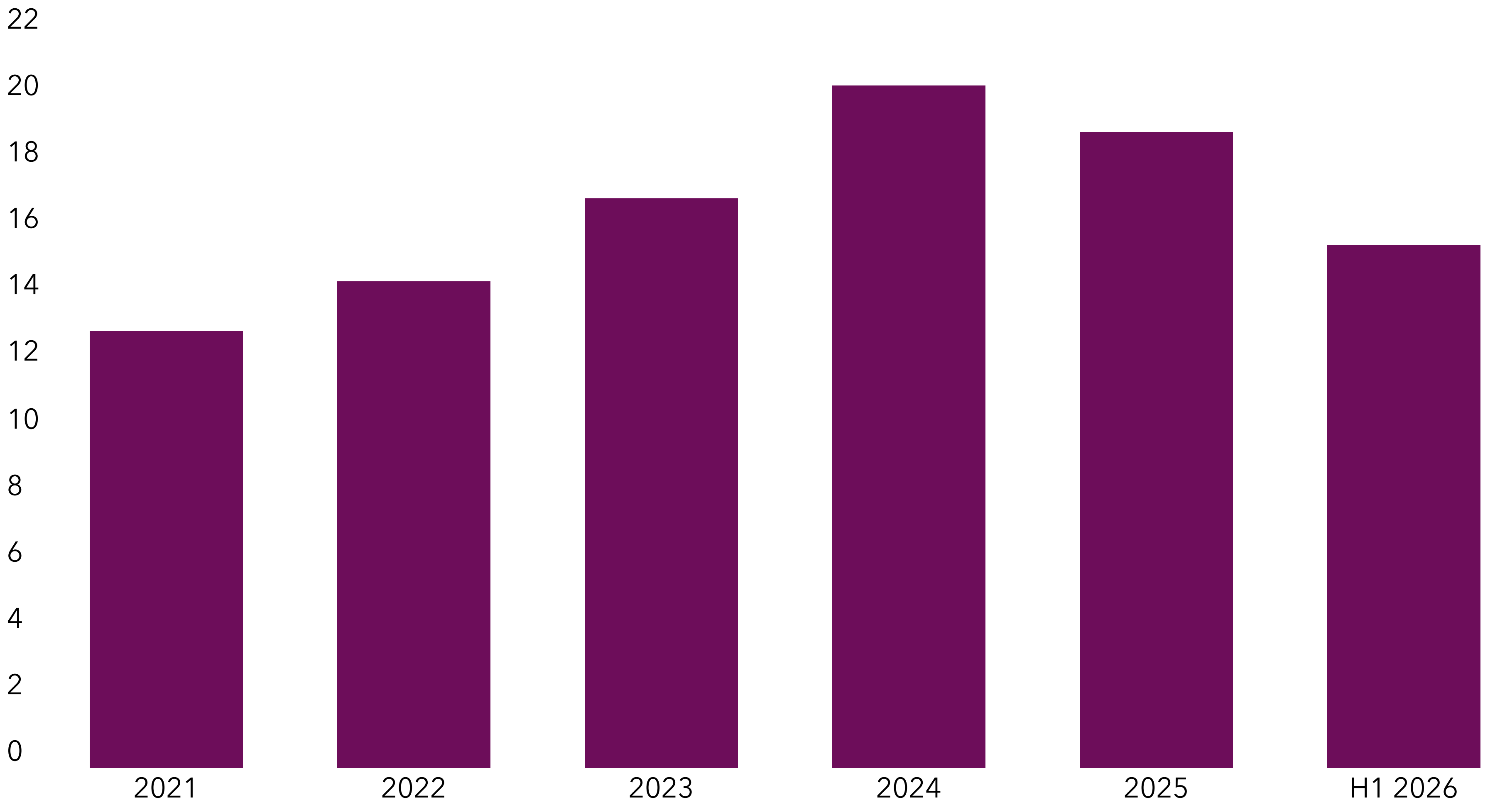
Regional focus of capital raised ($bn)



Picking up speed

Fundraising timelines continue to shorten, with the average fund now spending less time in market than those closed in 2023.

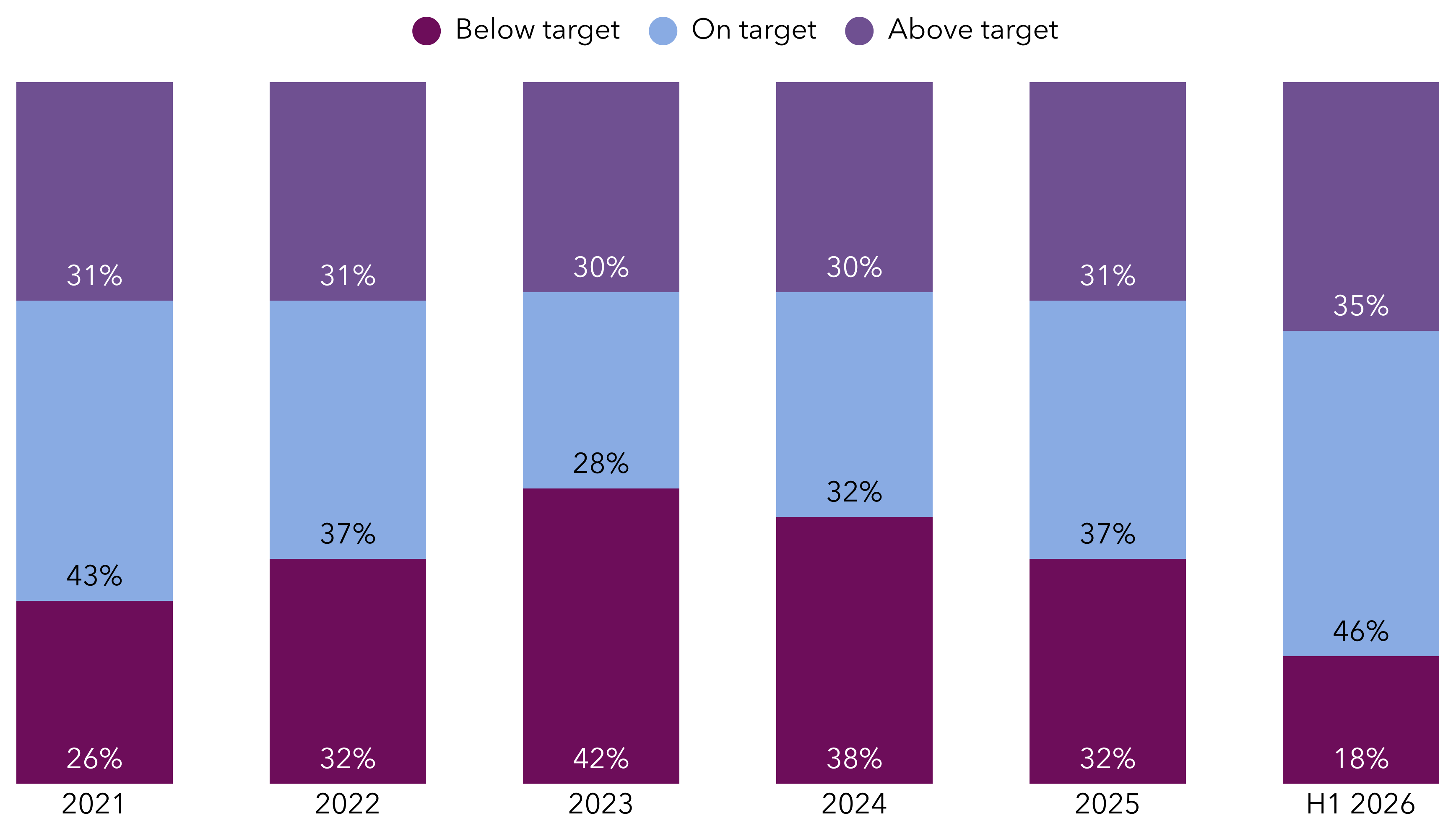
Average number of months on the road



Target acquired

The proportion of funds closing above target reached the highest level in at least six years. The share of those falling short also plummeted by almost half.

Proportion of closed-end funds that met their target at final close*



*Figures have been rounded

Funds in market: by region

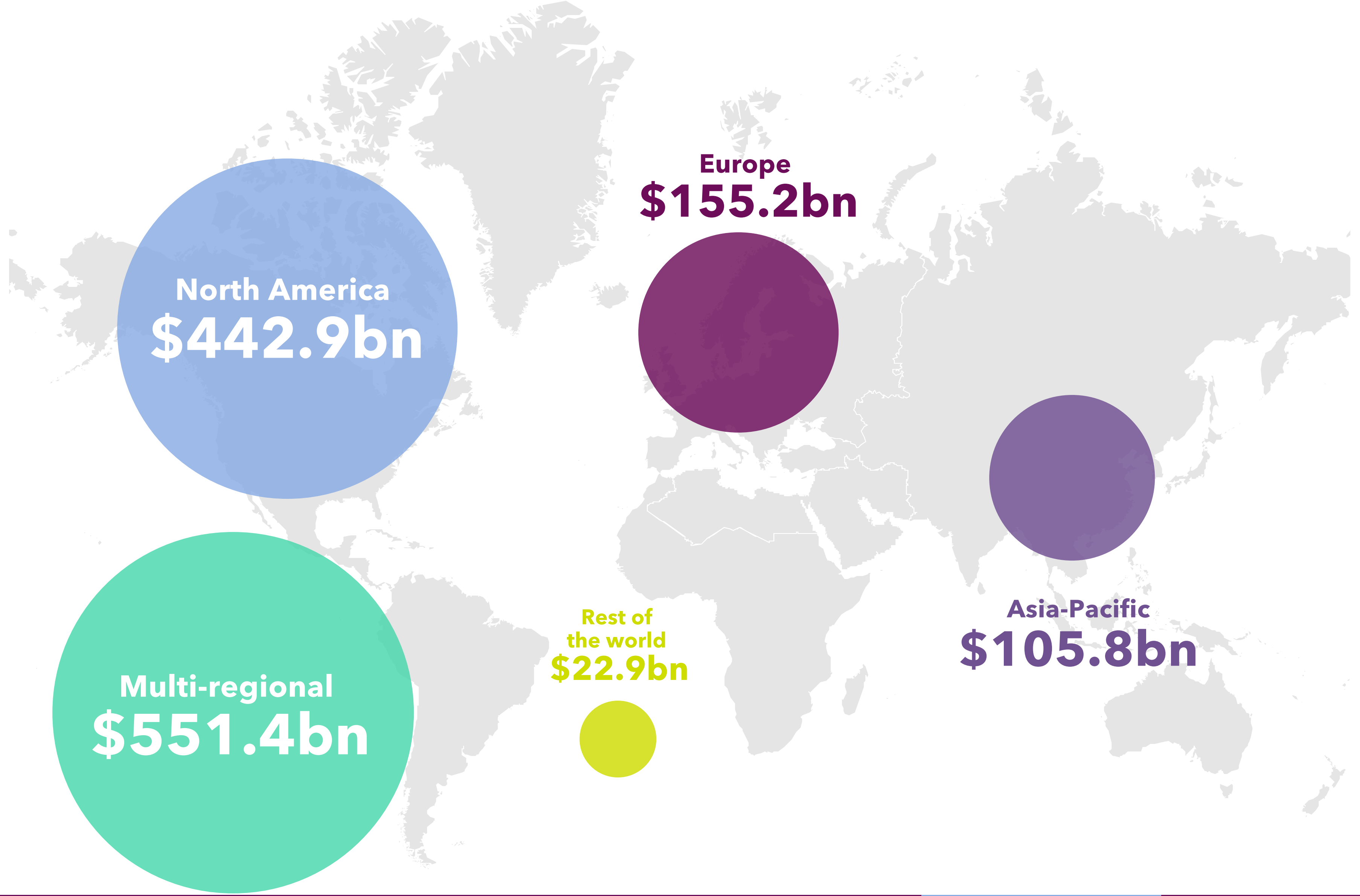
As of 1 July 2026

6,821

Total number of funds in market

$1.28trn

Sought for funds in market



Funds in market

Largest funds in market as of 1 July 2026

Fund	Manager	Target ($bn)	Region
EQT XI	EQT	26.31	Multi-region
Advent International Global Private Equity XI	Advent International	26.00	Multi-region
Apollo Investment Fund XI	Apollo Global Management	25.00	Multi-region
Lexington Capital Partners XI	Lexington Partners	25.00	Multi-region
Strategic Partners Fund X	Blackstone Strategic Partners	22.50	Multi-region
Andreessen Horowitz AI Fund	Andreessen Horowitz	20.00	North America
Dover Street XII	HarbourVest Partners	20.00	Multi-region
Permira IX	Permira Advisers	19.45	Multi-region
European Tech Champions Initiative 2.0	European Investment Fund	17.16	Europe
Warburg Pincus Global Growth 15	Warburg Pincus	17.00	Multi-region

*EQT XI targeting €23bn

Sign up to our Platinum service today, and get...

Key contact information and investment preferences for more than 14,700 institutions globally, click the options below to start your search now:

- [LP profiles]
- [GP profiles]
- [Placement agent profiles]
- [Investment consultant profiles]

And granular detail on current and historical funds:

- [Funds closed]
- [Funds in market]

As well as access to:

Market insight

Fundraising reports

Institution rankings

Bespoke requests

Market surveys

Get in touch:

For more information on becoming a Platinum-level subscriber, please contact:

Private Equity International subscriptions team
subscriptions@pei.group

If you would like to review your profile on our database, please contact:

Private Equity International research team
researchandanalytics@pei.group